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## The 18<sup>th</sup> Annual Conference on Finance and Accounting<sup>\*</sup>

By Gül YEŞİLÇELEBİ<sup>†</sup>

**Abstract.** In this paper, the evaluation of the 18<sup>th</sup> Annual Conference on Finance and Accounting held on 26 May 2017 in Prague, Czech Republic will be mentioned.

**Keywords.** Accounting, Finance, Czech Republic.

**JEL.** M40, G10.

### Conference notes

The 18<sup>th</sup> Annual Conference on Finance and Accounting (ACFA) was organized by the Faculty of Finance and Accounting, University of Economics, Prague, on 26 May 2017 in the field of accounting and finance. The conference was taken place in the main campus of the University of Economics, Prague.

The scopes of the conference were included three main fields: Finance (Public finance and taxation, Banking and insurance, and Monetary theory), Accounting (Financial accounting, Management accounting, Auditing, and Corporate finance and business evaluation) and Economic education.

The conference consisted of opening ceremony, five sessions (accepted seventy-three papers), closing ceremony and best papers award. The conference started with the opening speech whom David Procházka (The ACFA Chair). He gave some information about the conference history, number of submissions, and geographical diversity of participants. According to given information (Procházka, 2017), totally ninety papers (forty-eight papers in accounting field, forty papers in finance field and two papers in teaching field) submitted to the conference system and seventy-three papers (thirty-nine papers in accounting field, thirty-two papers in finance field and two papers in teaching field) were accepted and seventeen papers were rejected in the conference. Thus, the acceptance rate was percent of eighty-one. Affiliation of accepted papers' main author divided into three groups: forty authors were Czech Republic, eighteen authors were European Union states and fifteen authors were other world. There was no keynote speaker in the conference. After his speech, accepted papers were presented by the authors.

Presentations of accepted papers were made in parallel five sessions. The sessions' topics were "Financial Reporting, Management Accounting, Corporate Finance, Banking and Monetary Economics, Taxation and Public Finance". Totally seventy-three papers were presented in the conference. All papers were written only in English and presented in English.

Our paper was presented by me in the Taxation and Public Finance session. The title of our study was "The Relationship between Corruption and Tax Burden: The Moderator Effect of Strength of Auditing and Reporting Standards" which was co-authored by Nazlı Keyifli. Our paper aimed to examine the moderator effect of strength of auditing and reporting standards on the relationship between corruption

<sup>\*</sup> University of Economics, Prague, Czech Republic on 26 May 2017.

<sup>†</sup> Gumushane University, FEAS, Department of Business, Gumushane, Turkey.

☎. +90 (456) 233 12 00 - 2199

✉. gulyesilcelebi@gumushane.edu.tr

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and tax burden in the Organisation for Economic Co-operation and Development (OECD) countries (Yeşilçelebi and Keyifli, 2017).

The conference was fulfilled with the closing ceremony and best papers award. Four papers won best papers award which sponsored by the Grant Thornton Czech Republic. The papers were as follows (ACFA, 2017).

1. Jan Dvořák: “IFRS 13: Fair Value Measurement in the Czech Republic” (Session: Financial Reporting)
2. Jaroslav Kaizr: “Czech Industrial Real Estate Market: The Quest for Realistic Model” (Session: Corporate Finance)
3. CelebiHuelya& Sabina Hodzic: “The Impact of Corporate Income Tax on Research and Development of Multinational Entities” (Session: Taxation and Public Finance)
4. Arif Ahmed: “Securitisation, Covered Bonds and Credit Risk Taking Behaviour of Banks” (Session: Banking and Monetary Economics)

Initially, the conference was focused on the presentation of the study in accounting and finance by Ph.D. students. From 2015, the conference broadens its scope to all academicians, researchers, practitioners and students. The 19<sup>th</sup> Annual Conference on Finance and Accounting will be organized by the Faculty of Finance and Accounting, University of Economics, Prague on 25 May 2018. Authors can submit their papers to fields in finance, accounting and economic education. The conference aims to create an interaction between emerging researchers and experienced scholars and promotes international cooperation in the field of accounting and finance (ACFA, 2017).

## References

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