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## 11<sup>th</sup> International Congress on Knowledge, Economy and Management \*

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### **Conference Notes**

The 11<sup>th</sup> International Congress on Knowledge, Economy and Management was held on 27-30 November 2013 Valetta Malta. Malta is a Southern European island country comprising an archipelago of a few islands in the Mediterranean Sea. The capital of Malta is Valletta, which at 0.8 km<sup>2</sup>, is the smallest national capital in the European Union. Valletta contains buildings from the 16th century onwards, built during the rule of the Order of St. John of Jerusalem, also known as Knights Hospitaller. The city is essentially Baroque in character, with elements of Mannerist, Neo-Classical and Modern architecture in selected areas. Malta has two official languages: Maltese and English. The conference began with a massive rally which comprised of inquisitive scholars and youth students. The annual congress was hosted by Istanbul Medeniyet University of Turkey while Malta University was a conference partner of the organization.

The 11<sup>th</sup> ICKEM congress focused on issues of knowledge, economy and management. The aim of the Conference was to create an international and interdisciplinary network to conduct research dealing with the problems of changing world economy. In this new century, the most economically and socially advanced societies are known as the "Knowledge Society" and their approach to economy is known as "knowledge-based economy." Knowledge-based economies are based on four main pillars: an educated population, innovation, a telecommunication infrastructure, and an economic model. All these pillars rest on the production, use, dissemination, and development of knowledge

The 11<sup>th</sup> International Conference on Knowledge, Economy and Management (ICKEM) joined in partnerships with University of Malta made significant contributions to the field of knowledge economy & knowledge management. Through these partnerships, breakthroughs have been made for the advancement of the Knowledge, Economy, and Management Conference in the international. In addition, a common ground has been created both for the preparation of projects and new studies and for the cooperation of scientists who are working on similar topics to exchange their knowledge and experience. Thanks to these developments, important contributions was made to Turkey's economic partnerships with Europe region. The growing importance of economic and financial knowledge is drawing a lot of attention and had led to the proliferation of academic studies on the subject. The number of papers presented at the Knowledge, Economy, and Management

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Congress. Over 250 papers applied to be presented at the International Conference, but only 152 applications were accepted following evaluations by the scientific committees and reviewers. About 143 scholars from all over the world signed up for the conference by completing the necessary application processes and submitting their papers. A total of 28 sessions held at this conference during which 120 papers were presented. The ICKEM conference got a start with a reception, it presented networking opportunity for conference attendees, held November 27<sup>th</sup>2013 evening athall of the Excelsior Hotel. Istanbul Medeniyet University Rector Dr. Hamit OKUR and University of Malta Dean Dr. Joseph Falzon; members of the Executive Board of Science greeted all guests and gave a speech about the host universities; Istanbul Medeniyet University and Malta University.

The Conference was organized under different panel topics. Some of them were Knowledge Economy & Productivity, Organizational Competitiveness & Productivity, International Trade & Development, Demographics & Consumer Behaviors. Papers from various fields; such as business management , applied macroeconomics, econometrics, accounting and finance, behavioral economics, corporate finance, regional development and management dealing with different aspects of knowledge, economy and management issues are presented at the Conference. The first concurrent sessions started at 9 am. There were 28 sessions had taken place and 120 papers were presented. The sessions were grouped with regards to research topics of academic papers. Four parallel sessions took place during the morning part of the first day of the Conference following the morning session of keynote speeches. 4-6 papers presented in each panel and therefore more than 50 papers presented during the first day of the Conference.

I presented my paper research and development investment on firms' financial performance: evidence from manufacturing firms in Turkey. The objective of the my study is to enhance the analysis of the variables influencing firms' financial performance: thus we focus our investigation on the study of the effect of research and development investment on firm's financial performance and after 1 presented to my paper I had the chance to attend other sessions to discuss my colleagues' research papers which are related to my research areas; Business management, accounting and finance. Finally, all presenters have the opportunity to submit their research to be reviewed for publication at the which is the official journal of the Journal of Knowledge Economy and Knowledge Management. The Journal of Knowledge Economy and Knowledge Management, where select papers presented at the Knowledge, Economy, and Management Congresses are published, has been publishing electronically since 2006. It is expected that this journal, which has published about 150 articles over 13 issues, will be indexed by SSCI as well as other national and international indexes in the near future. The 11th International Congress on Knowledge, Economy and Management provided great perspective and supportive academic environment to receive valuable feedback for scholars who are studying in social science.



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